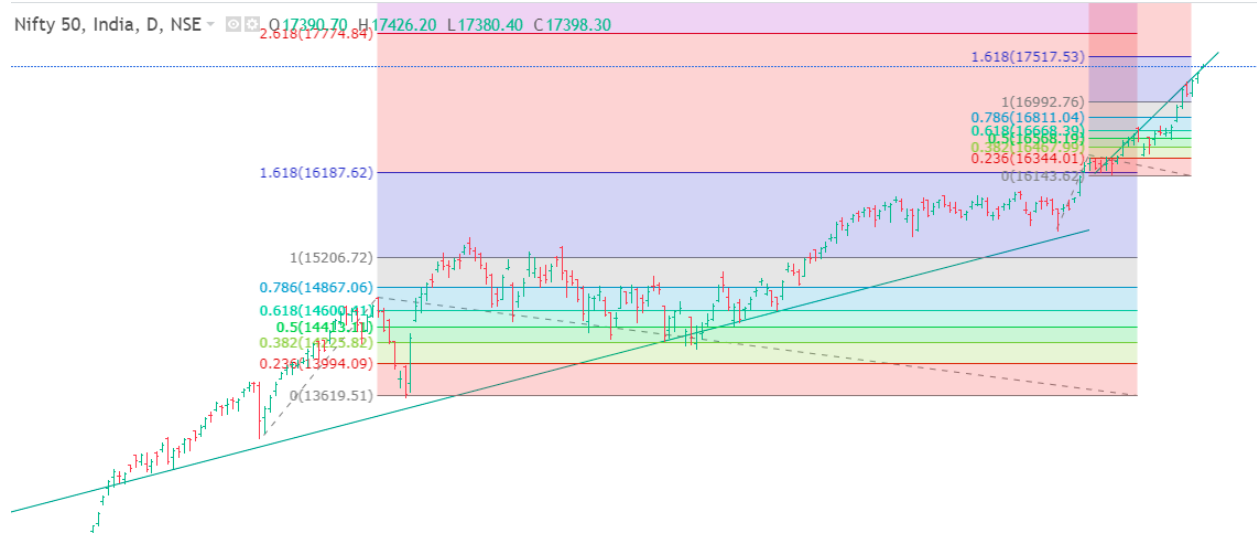


## Market Views for 06 Sep 2021

### NIFTY:



Sup: 17330\*\*/17270/17210\*\*

Res: 17440\*\*\*/17510\*\*

No signals yet for a pull back. Option open interest suggest that sentiments continue show buying interest and help supporting Index. To end of the steep channel comes around 17430-17450 range. Two surprising aspects are that Bank Nifty still to scale earlier high and PSU Banks yet to participate in the rally. Could be the next driver for the markets. The shorts have been punished brutally and could turn when no one expects. Crucial levels to watch are 17330-17210 on the downside and 17440--17510 on the upside.

USD/INR: 72.90/ 72.75

73.15/72.25/73.55\*\*

Appears that 72.90 a strong support and expect an up move from here. Close above 73.15 could see recovery towards 73.35-40. Break below 72.93 could see another round of selling towards 72.75. Expected range. 72.90-73.25.

Gold:

Consolidation mode The range getting narrower. Could see higher levels on break of 1820. Expected range 1800-1835.

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