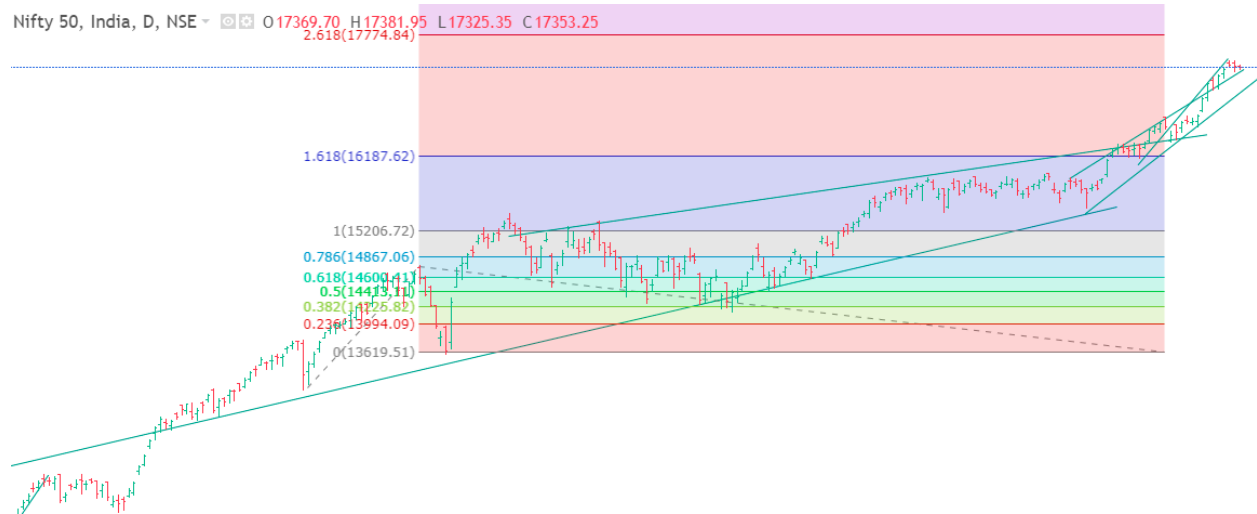


Market Views for 08 Sep 2021

NIFTY:



Sup: 17310**/17260/17210**

Res: 17380/17420***/17510**

While the Fib projection is 17520, Index seems to face stiff resistance at 17420-17440 region and the support at 17320 continues to be crucial. Bank NIFTY seem to be underperforming and could render a surprise. A close below 17260 will confirm deeper correction. Crucial levels to watch are 17260-17210 on the downside and 17370--17420 on the upside.

USD/INR: 73.25/ 72.15

73.55**/73.78

As expected the quick up move happened and has achieved target. Could see some supply around 73.55. Any dip towards 73.25 could be an opportunity to buy and a quick spike to 73.75 is seen as opportunity for short position. Expected range. 72.25-73.75.

Gold:

Had seen a correction as it could not break 1840. Presently at another crucial level and expect sell-off towards 1755, if closes below 1800. Expected range 1800-1835.

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