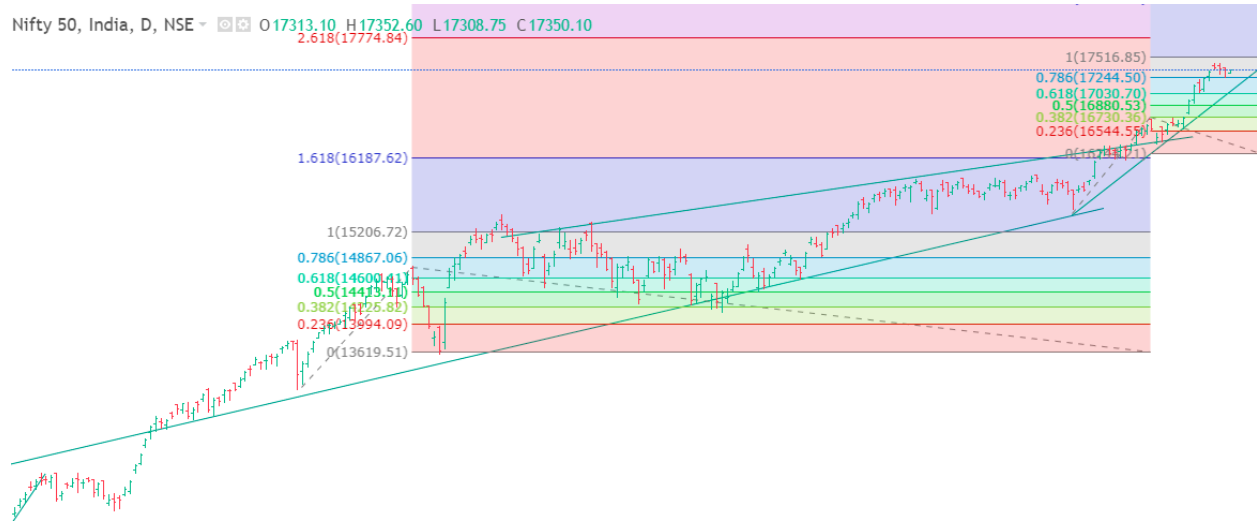


Market Views for 09 Sep 2021

NIFTY:



Sup: 17310**/17260/17210**

Res: 17380/17420***/17510**

Weekly option expiry expected to keep the Index trapped in a range between 17300-17400 range. Resistance at 17430 and the support at 17320 continues to be crucial for deciding further direction of the market. Momentum still favors attempt of Fib projection of 17520. A close below 17260 will confirm deeper correction. Crucial levels to watch are 17260-17210 on the downside and 17370--17420 on the upside.

USD/INR: 73.25/ 72.15

73.90**/74.10**

Expect attempt towards 73.90-74 could selling pressure. 74.55 could be an opportunity to buy. The range between 74.10 and 73.55 remains choppy and slippery on either side. Expected range. 72.25-73.75.

Gold:

Had seen a correction as it could not break 1840. Presently at another crucial level and expect sell-off towards 1755, if closes below 1800. Expected range 1800-1835.

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