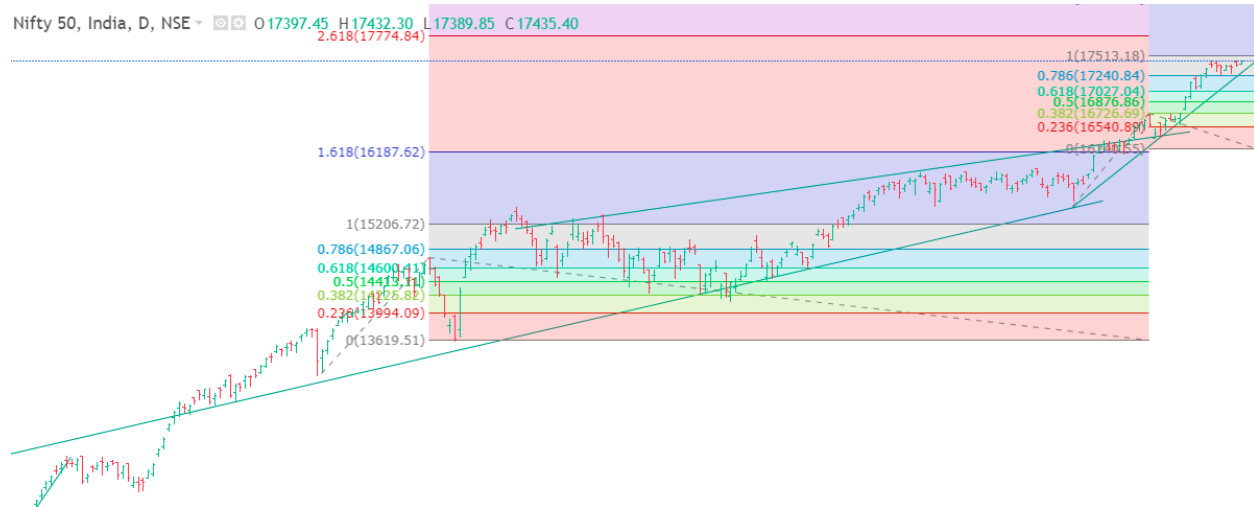


Market Views for 15 Sep 2021

NIFTY:



Sup: 17370*/17310**/17260

Res: 17470***/17510**/17540

Pull back after hitting resistance at 17440-50 second time suggests that the level being defended possibly due to Weekly option strategies. There are fair chances that index scales new peak if supported by Bank NiFTY which continues to underperform. Expect a consolidation and Yo-Yo move within the range of 17260-17440 till either of this is breached. Crucial levels to watch are 17380-17310 on the downside and 17470—17520 on the upside.

USD/INR: 73.35/ 72.15

73.78**/73.90**/74.10**

Expect to remain in a narrow range and a consolidation between 74.35 and 73.78. The range between 74.10 and 73.55 remains choppy and slippery on either side. Expected range. 72.35-73.75.

Gold:

Metal has seen good buying interest around at 1785 and makes this a stronger base for further gains towards 1810 and higher. Expect consolidation between 1785 & 1820.

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