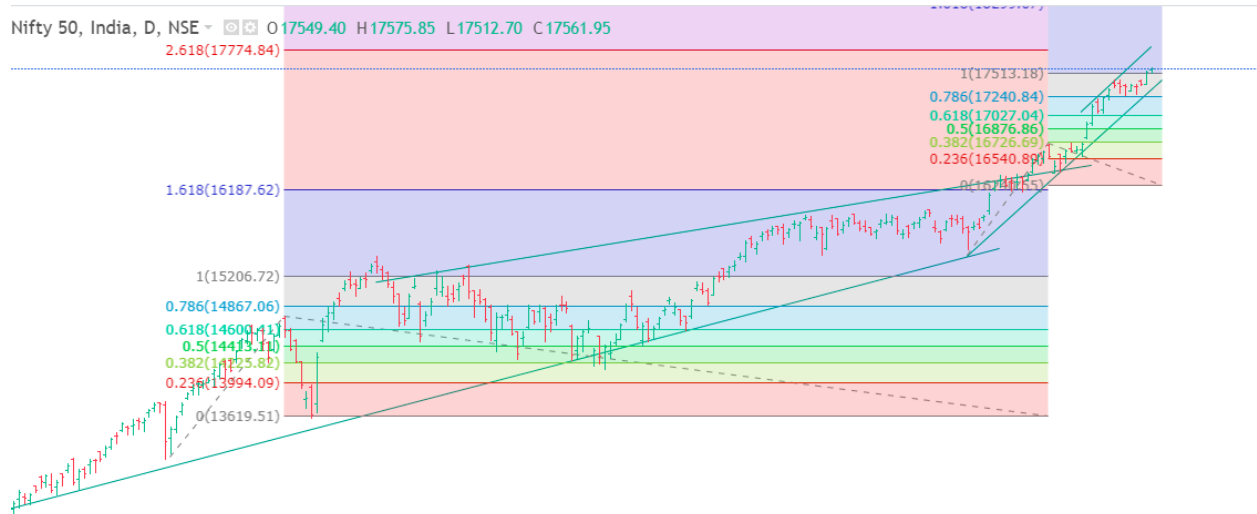


Market Views for 16 Sep 2021

NIFTY:



Sup: 17510*/17470*/17360**

Res: 17590***/17610**/17650

Break of 17440 and a close higher and Bank NiFty nearing the previous top makes a case for the Index scaling new highs. While the momentum still favour higher levels. Though the next target is the projection of 17777, the reactions can also be sharper and hence, need to exercise caution. Crucial levels to watch are 17470-17360 on the downside and 17590—17650 on the upside.

USD/INR: 73.35/ 72.15

73.64**/73.78**/73.90**

74.64 - 73.78 range to expected to provide stiff resistance. Likely to continue in a narrow range and a consolidation. The range between 74.10 and 73.35 remains choppy and slippery on either side. Expected range. 72.35-73.75.

Gold:

Metal has seen good buying interest around at 1785 and makes this a stronger base for further gains towards 1810 and higher. Expect consolidation between 1785 & 1820.

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