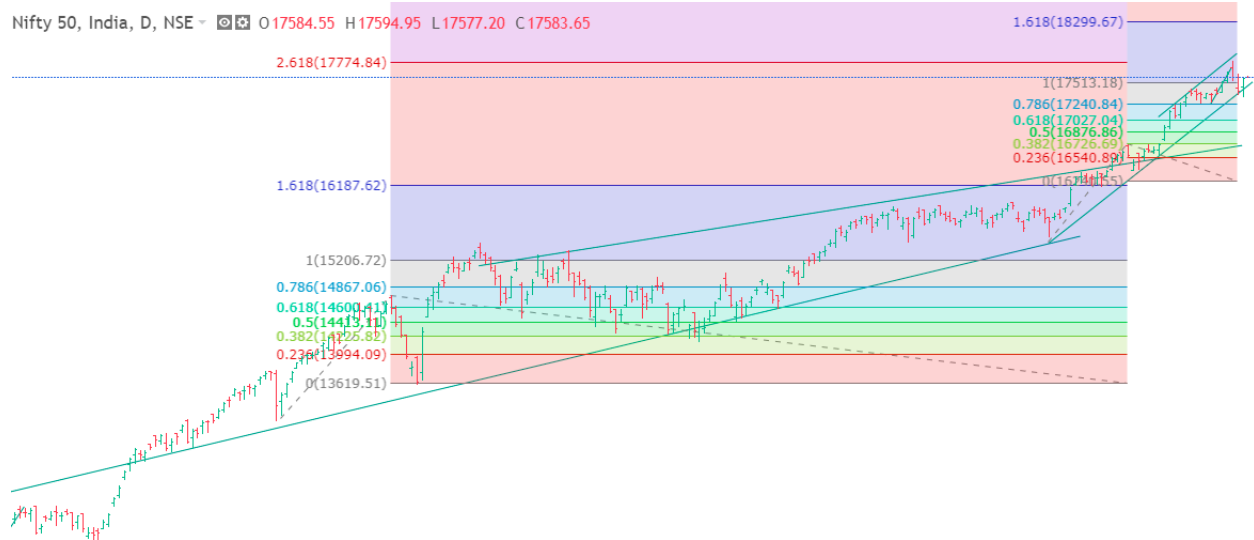


Market Views for 22 Sep 2021

NIFTY:



Sup: 17520**/17440*/17380***

Res: 17615***/17645**/17710

A smart recovery from the lows and a close above 17520 assisted by strong performance by Bank NIFTY is positive. Interesting sessions ahead with weekly option expiry due tomorrow and a few more sessions to go for Monthly close. 17645 could face strong supply. A close above this could change the sentiment for re-attempt of previous highs. Appears that the market is treating 17520 as pivot and moves 250 points on either side. Crucial levels to watch are 17520-17440 on the downside and 17645—17710 on the upside.

USD/INR: 73.55/ 73.48

73.78**/74.85**

The pair faced selling pressure around 73.85. A close above 74.78 could see the pair move towards 74.10. Expect a consolidation between 74.55-74.68. Outside this range there can be quick 10 pip movement. Expected range. 73.48-74.78.

Gold:

The crucial level of 1740 seems to hold. The metal is expected to move higher if daily close is above 1770.

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