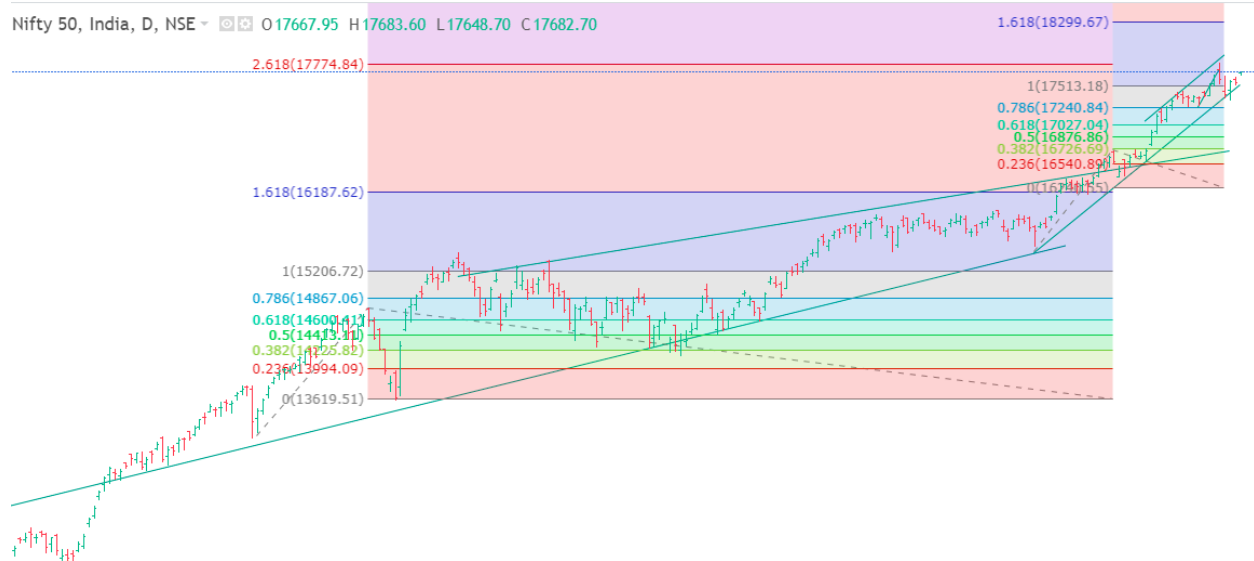


## Market Views for 23 Sep 2021

### NIFTY:



Sup: 17610\*\*/17540\*\*/17470\*\*

Res: 17710\*\*\*/17745\*\*/17810

Bank NIFTY expected to continue positive outlook which could support the Index. The Index almost at the same levels as that of previous Weekly Option expiry. Could see choppy sessions. Option Open interest suggest that the Index seems to target 18K milestone and not concerned about the Geo-political risks. Alternative theory is that the news items are exaggerated by vested interests. Appears that the market is treating 17520 as pivot and moves 250 points on either side. Crucial levels to watch are 17610-17540 on the downside and 17710—17770 on the upside.

USD/INR: 73.78/ 73.68

73.94\*\*/74.10\*\*

Break below 73.78 would have triggered stops. The region between 73.95 and 74.10 could see good supply. A close above 74.10 might trigger sharp spikes. Expected range. 73.78-74.05.

### Gold:

Metal faces selling pressure around 1780. Expect a consolidation between 1740-1780. The metal is expected to move higher if daily close is above 1780. Broader range of 1740-1840 continues.

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