

## Market Views for 06 Oct 2021

### NIFTY:



Sup: 17770\*\*\*/17720\*/17640\*\*

Res: 17885\*\*/17955\*\*/18030\*\*

The move higher on Break off 17770 makes it appear positive. The major resistance seen around 17890-17910 range where the index attempts to get back to the earlier trend. If successfully closes above 17890 the chances are higher for scaling 18 k milestone. With weekly option expiry due tomorrow, expect volatile moves. Crucial levels to watch are 17770-17640 on the downside and 17885—17955 on the upside.

USD/INR: 74.50/ 74.40

74.75\*\*/74.85\*\*

Likely to see 74.85 before possible reversal. Good to see a two-way trading range evolve in this pair. For now, the range seems 73.40-74.85. Buying interest seems to continue. Expected range. 74.50-74.80.

### Gold:

The metal seems to face selling pressure around 1770. We can see higher levels only if we see a close above 1780. The consolidation range of 1730-1780 continues and can see a new trend emerge on a close above or below.

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