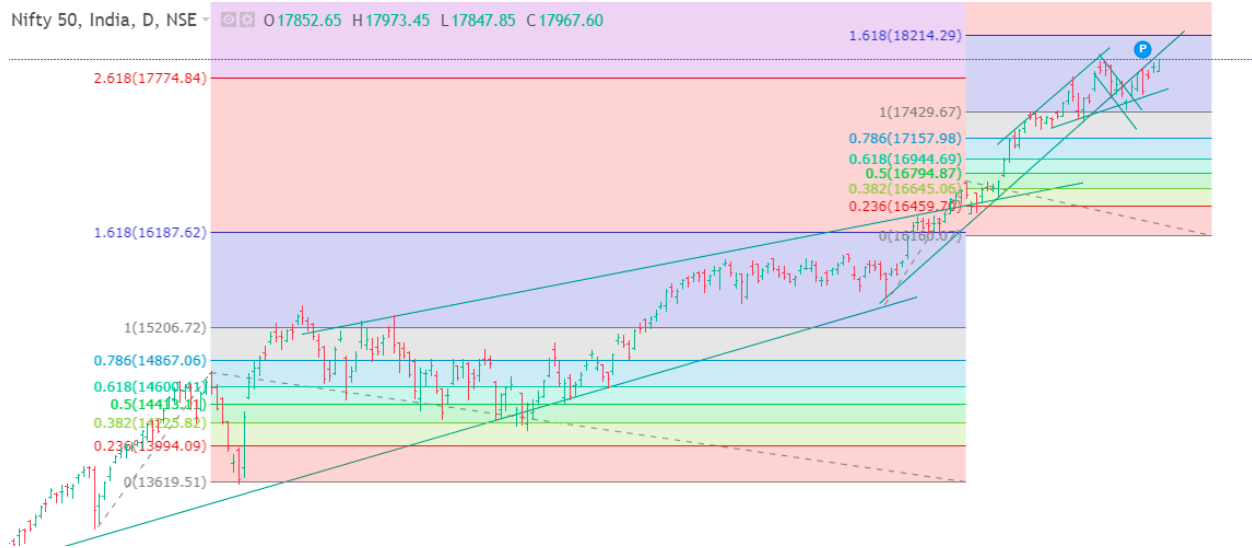


Market Views for 11 Oct 2021

NIFTY:



Sup: 17915**/17850**/17770***

Res: 18030****/18090**

The week begins with a positive note and the Index is closer to the dream run towards 18K. Possible to see selling pressure near 17980 to protect option related positions. Major resistance seen around 17940 which is the earlier major trend line. If manages to cross and close above could trigger stops and move towards projected levels of 18300. Appears that the index is making another base around 17770. Crucial levels to watch are 17915-17850 on the downside and 18030**—18090 on the upside.

USD/INR: 74.85**/74.75**

75.15-75.35*** (Cap)

The pair could see major resistance around 75.35 which is expected to be a cap for the current move. Any cross-over could trigger stops. The trend continues with buying interest. We can expect lower levels if closes below 74.75. Disconnected markets and assets makes things very uncertain. Expected range. 74.75-75.35.

Gold:

Not much action seen. Consolidation seems to work with a decent support at 1740. We can see higher levels only if we see a close above 1780. The range of 1730-1780 continues and can see a new trend emerge on a close above or below.

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