

## Market Views for 21 Oct 2021

### NIFTY:



Sup: 18110\*\*/18060\*\*/18005\*\*\*

Res: 18210/ 18270\*\*/18310\*\*/18350\*\*

Break of trend line and close below 18250 has impact on the sentiments coupled with the weekly Option expiry. Likely to see volatile session. The momentum has turned negative and the mood would be to sell on any spike. Ultimate target for this move is 18040 and lower. Surprisingly Bank NIFTY holding without much change. Expect recovery in the second half of the day. the key. Crucial levels to watch are 18110-17060 on the downside and 18270—18310 on the upside.

USD/INR: 74.90\*\*/74.75

75.25\*\*/75.35\*\*

The pair is near crucial support at 74.90. Closer to the target of 74.75. Possible to see one attempt of 74.55 which is the next crucial level. Close above 75.35 could see stops getting triggered. The broader range of 74.60-75.65 remains till it is breached. Expected range. 74.90-75.35.

### Gold:

Metal continues to move in narrow band of 1760-1800. Original consolidation ranges of 1710-1760-11800 continues.

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