

## Market Views for 25 Oct 2021

### NIFTY:



Sup: 18030\*\*\*/17975\*\*/17935\*\*

Res: 18140\*\*/18210\*\*/18270\*\*

Index has attempted previous break-out point of 18035-18050 zone for the third time. Possible to see it breaks and attempts to fill the Gap between 17935-18030. Expect consolidation between 17900-18300. A close above 18210 required for further upside. Break below 18030 would open further downside. However, expect the chances of this to be less as the direction would become one sided and Bulls may step in to protect. Crucial levels to watch are 18030-17935 on the downside and 18140—18220 on the upside.

USD/INR: 74.85\*\*/74.75

75.10\*/75.25\*\*/75.35\*\*

Continues to be sold on every spike. However, 74.85 seems to provide decent support. Possible to see a spike towards 75.10 or higher where there could be selling pressure again. Close above 75.35 could see stops getting triggered. A weekly close below 74.50 could take the pair further down. The broader range of 74.60-75.65 continues. Expected range. 74.75-75.15.

### Gold:

Metal continues to move in narrow band of 1760-1800. Original consolidation ranges of 1710-1760-1800 continues. Likely to see a break during this week or the next week.

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