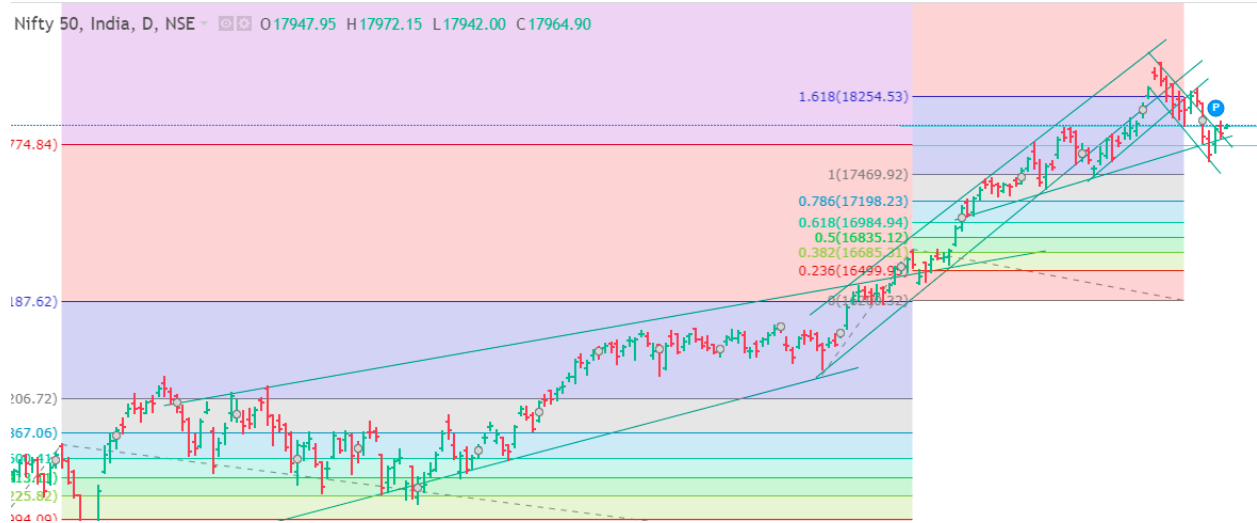


Market Views for 03 Nov 2021

NIFTY:



Sup:17880**/17840**/17775**

Res: 18040**/18110/18160**

Above 17800 chances of 18100+ have fair chances. However, 18030-18070 could continue to be a profit booking zone. If Bulls take control and are able to cross 18070 we can see a spike to 18165. With weekly Option expiry, FED meeting and holiday ahead could make the markets choppy. Break below 17880 could see a swift move to 17740. Consolidation between 17800-18100 is a more likely scenario. Crucial levels to watch are 17910-17840 on the downside and 18040—18110 on the upside.

USD/INR: 74.75**/74.60

74.80***/74.95**/75.10**

As expected one attempt lower is happening with the strong support at 74.75 giving-up. Today's close could be crucial. Likely scenario is that the pair would move towards 74.50 and even 74.25. The pair is known for its sharp moves on a single day after prolonged narrow range. Expected range. 74.50-74.90.

Gold:

Not much change and likely to move in the narrow range till 1760 or 1800 breaks. Original consolidation ranges of 1710-1770-1820 continues.

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