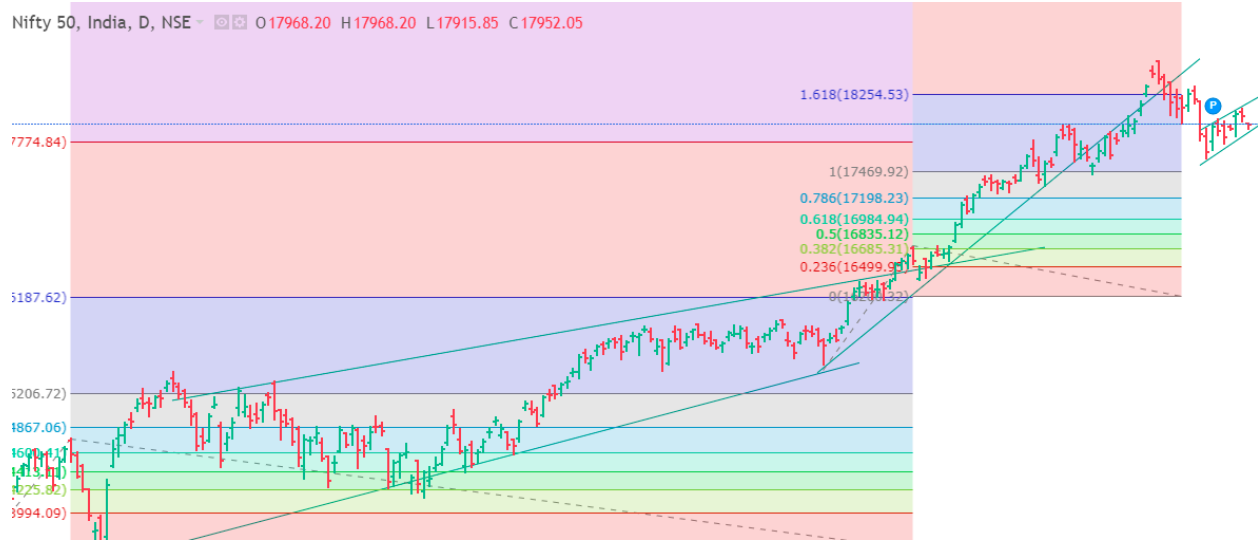


Market Views for 10 Nov 2021

NIFTY:



Sup: 17910**/17860**/17790

Res: 18010**/18070**/18120***

Markets seem to shrug off the gains and not holding above 18070. Expect choppiness to continue as we near weekly option expiry. It appears that the consolidation between 17700-18100 likely to continue. Break below 17860 would see more selling. Crucial levels to watch are 17910-17860 on the downside and 18040—18110 on the upside.

USD/INR: 73.95*/73.80

74.10*/74.18**

Decent pull back from 83.85 suggests the move could consolidate between 73.80 and 74.20 before taking further direction. There can be sharp moves on either sides. Expected range. 73.85-74.18.

Gold:

Strong performance and break of 1810 after a long gap seems positive. However, a close above 1840 only will confirm the possibility of higher levels. Likely to be sold off from here. Original consolidation ranges of 1710-1770-1830 continues.

Please follow us on <https://syfx.org> –Market dynamics/Market Blogs and

<https://www.linkedin.com/in/venkata-raman-k-a5353a4/>