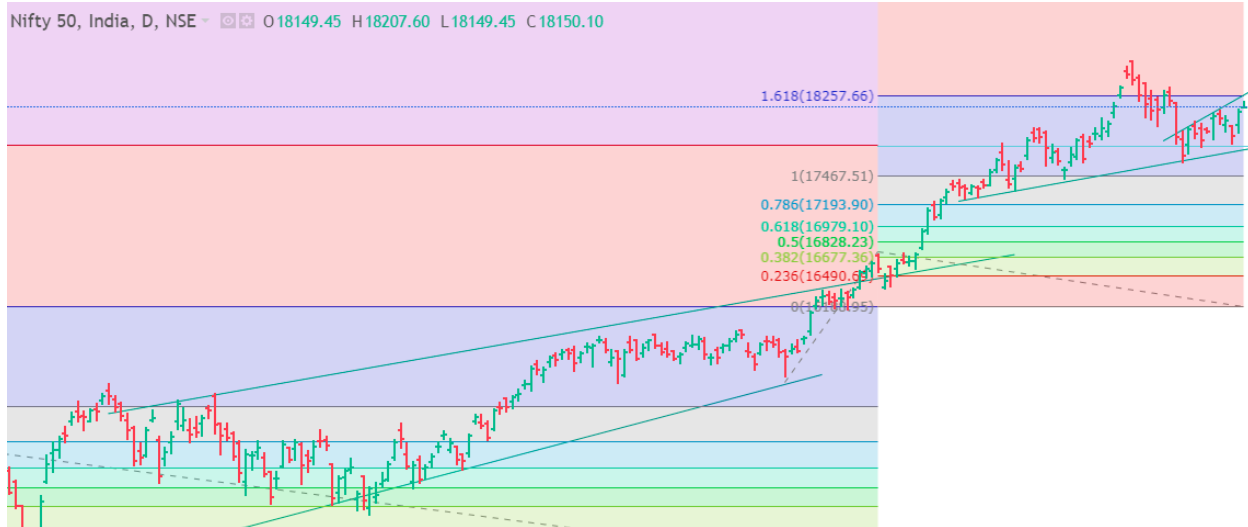


## Market Views for 15 Nov 2021

### NIFTY:



Sup: 18110\*\*/18050\*\*/17980\*\*\*

Res: 18210/18260\*\*/18320

With break above 18040 and a strong close suggests that the optimism returns. Top end of the intermediary trend line comes at 18255. Likely target 18260-18310 range before correction Bank NIFTY still seem to underperform. Crucial levels to watch are 18110-18040 on the downside and 18210—18260 on the upside.

USD/INR: 74.25\*/74.15

74.55\*/74.75\*\*

The pair could be seen in a trading range between 74.33-74.45 with crucial level of 74.55 which is expected to continue as strong supply zone. Below 74.30 could see further sell-off till 73.10. Close above 74.55 could see the pair moving to 74.75. Expect a consolidation between 74.10-74.55.

### Gold:

The metal could face strong resistance around 1870 and a close above could trigger stops and take the prices higher. Expect a range of 1830-1870.

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