

## Market Views for 17 Nov 2021

### NIFTY:



Sup: 17880\*\*/17820\*\*/17770

Res: 18010\*\*/18070\*\*/18120\*\*\*

The base around 17880-17810 seem to be strong. Market looking to sell on any spike. Short squeeze can take the market higher. The consolidation between 17700-18100 likely to continue with choppy moves. Bank NIFTY could surprise the market. PSU Banks have not participated yet. Crucial levels to watch are 17880-17770 on the downside and 18040—18110 on the upside.

USD/INR: 74.33\*/74.15

74.55\*/74.75\*\*

The crucial level of 74.55 is expected to continue as strong supply zone. Expect a down move to 74.10 if 74.33 breaks. A close above 74.55 required for further upside. Expect a consolidation between 74.10-74.55. Pair could see volatile moves on either sides.

### Gold:

The metal could face strong resistance around 1870 and a close above could trigger stops and take the prices higher. Expect a range of 1830-1870.

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