

## Market Views for 30 Nov 2021

NIFTY:



Sup: 17220\*\*/17210\*\*/17160\*\*

Res: 17360\*\*\*/17420\*\*/17490\*\*

As expected the market has its own way of surprising and Bank NIFTY supported to hold 17k levels. It appears that the timing of virus news is planted/planted for rigging the market. We are at another crucial level where there could be selling pressure around 17360 from where the steep fall happened. The choppiness likely to continue. Crucial levels to watch are 17220-17160 on the downside and 17360-17420 on the upside.

USD/INR: 74.83\*/74.75

75.14\*/75.30\*\*

The pair is testing the key resistance at 75.00 break could see a move to 75.14 and possibly 75.30. Expect 74.83 and 74.75 to be attempted before possible higher levels. Expected range 74.83-75.30.

Gold:

Spending longer trading sessions around 1770 suggests a possible hold for a recovery towards 1820.

Break below 1770 could see further sell-off towards 1730. Back again in the lower consolidation range of 1730-1810 with a downward bias.

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