

Market Views for 01 Dec 2021

NIFTY:



Sup: 17060**/16970**/16910

Res: 17210***/17270**/17310**

Yesterday's last hour sell-off indicates hurdles around 17300 levels and at the same time 16960 seem to hold. Bank NIFTY could be the decider for today's move. A decisive day for a possible spike higher. A close above 17330 required for further upside. Expect a consolidation between 16900 and 17200. Crucial levels to watch are 17060-16960 on the downside and 17210-17330 on the upside.

USD/INR: 74.75/74.55

75.00*/75.10**

The pair seems to have completed the attempt of higher levels and expect to drift towards 74.55. Appears like the pair has limited strength to cross 75.20 for now. Expected range 74.67-75.00.

Gold:

Could be a make or break day for Gold. Higher chances of a spike towards 1810. Break below 1770 could see further sell-off towards 1730. Back again in the lower consolidation range of 1730-1810.

Please follow us on <https://syfx.org> –Market dynamics/Market Blogs and

<https://www.linkedin.com/in/venkata-raman-k-a5353a4/>