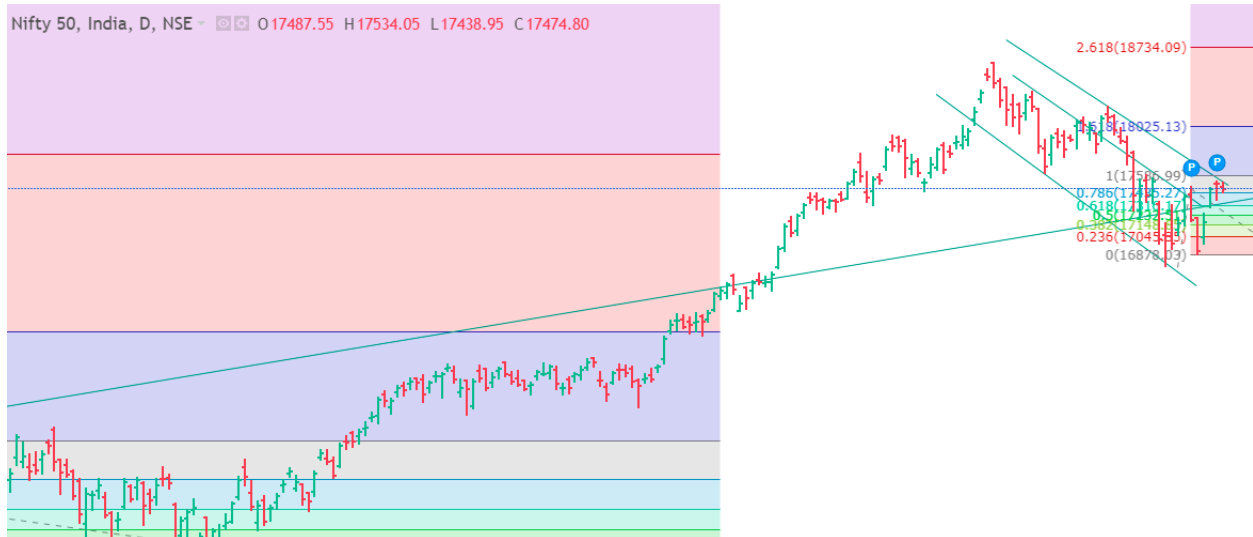


Market Views for 10 Dec 2021

NIFTY:



Sup: 17410/17360***/17260**

Res: 17520**/17585**/17630**

Option expiry has held the 17500 levels. While momentum continues to be positive, we may see strong resistance between 7530-17550. There exists one chance for attempt of 17600. Weekly close above 17520 could shift the range to 17360-17730. Spike higher is seen as opportunity for short position. Expect a consolidation between 17160 and 17560. Crucial levels to watch are 17410-17360 on the downside and 17520-17630 on the upside.

USD/INR: 75.45/75.27

75.70*/75.83**

The pair continues to be bullish. Only a close below 75.50 could see further downside. Possible to see a spike towards 75.80. Expected range 75.40-75.75.

Gold:

Today and early next week could be decisive for the direction. Metal seen in an unusual tight range. A close above 1790 could see re-attempt of 1830 and a break below 1770 could see further sell-off towards 1730. Back again in the lower consolidation range of 1730-1810.

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