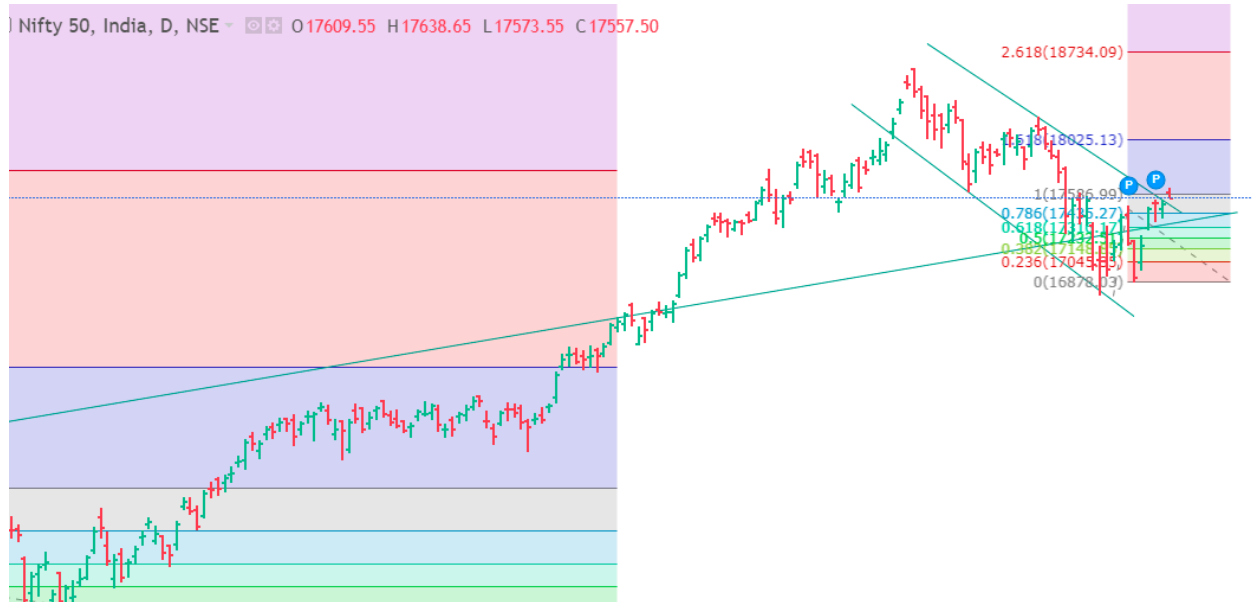


Market Views for 13 Dec 2021

NIFTY:



Sup: 17520**/ 17460**/17410/17360***

Res: 17640**/17690**/17740**

Week begins with a positive note and the Index has achieved the opportunity for reclaiming of 17600 as expected. The chances for attempt of 17730 during the week remains and a spike is seen as opportunity for short position. Bank Nifty expected to provide the momentum. Expect a consolidation between 17360 and 17660. Crucial levels to watch are 17520-17460 on the downside and 17640-17730 on the upside.

USD/INR: 75.45/75.27

75.70*/75.83**

The pair continues to be biddish. Only a close below 75 50 could see further downside. Possible to see a spike towards 75.80. Expected range 75.40-75.83.

Gold:

This week could be decisive for the direction. Metal seen in an unusual tight range. A close above 1790 could see re-attempt of 1830 and a break below 1770 could see further sell-off towards 1730. Back again in the lower consolidation range of 1730-1810.

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