

## Market Views for 27 Dec 2021

### NIFTY:



Sup: 16840\*\*/16770/16730

Res: 16970\*\*/17030\*\*/17090\*\*

Appears the market is still in holiday mood. The markets could see a subdued action and likely to be in a band of 16730-17030. Needs evaluation once the range breaches. A close above 17140 could see the Index advance further. Bank Nifty still seem to underperform. Crucial levels to watch are 16840-16770 on the downside and 16970-17090 on the upside.

USD/INR: 75.05/74.90/74.75

75.25\*\*/75.45\*\*\*/75.55\*\*

Has achieved the target much quicker than expected. Markets might expect further downside. However, the range of 74.90-75.10 is a fairly strong support. Could see a spike towards 74.45-55. Today's close is crucial. Expected range 74.95-75.30.

### Gold:

Still struggling to break the resistance around 1810 on a closing basis. A close above 1810 could trigger further upside for re-attempt of 1850 Expect consolidation range of 1770-1830.

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