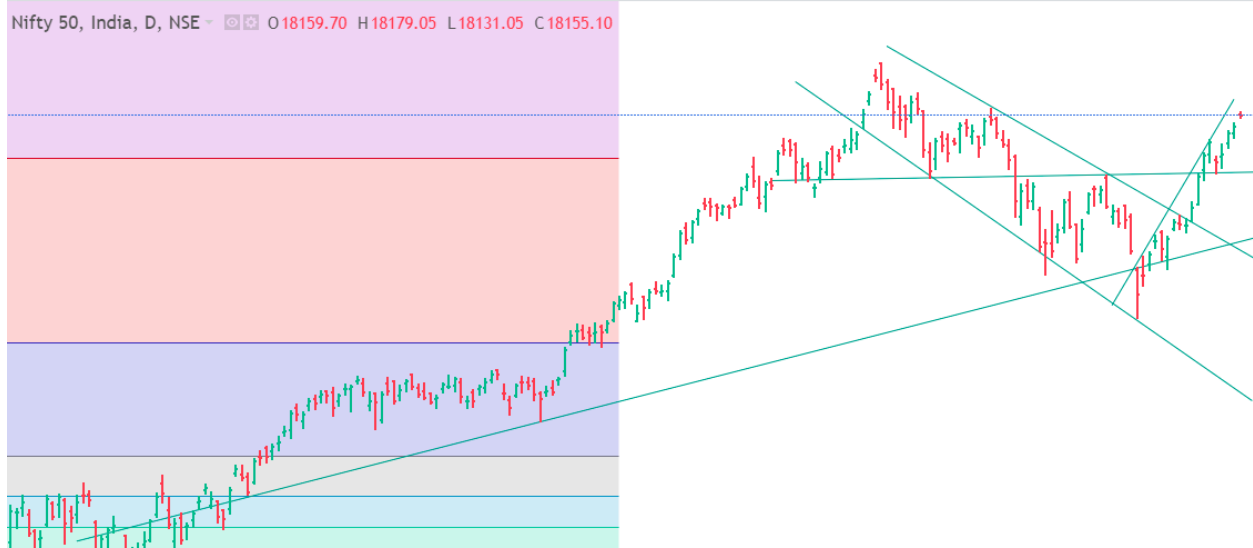


## Market Views for 12 Jan 2022

### NIFTY:



Sup: 18080\*\*/17940\*/17860\*\*

Res: 18210\*\*/18260\*\*/18310\*\*

The potential target zone of 18150-18200 has been achieved and still has not exhibited any clear sign of reversal. With this positive momentum it is possible to see the move extended till 18350, However, it's to be noted that the weekly option close could make the Index choppy. Bank NIFTY breaking crucial level of 38500 is likely to hit more stops. Today's close is crucial to decide the further direction. Crucial levels to watch are 18080-17940 on the downside and 182100-18260 on the upside.

USD/INR: 73.75\*\*/73.50\*\*

74.07/74.33\*\*/74.55\*\*

All levels gave-up quickly. The pair is still under pressure. However, possible that 73.75 holds and a pull back to 74.10 happens before deciding further direction. Expected range 73.75-74.15. A close above 74.20 is required to see momentum upwards.

### Gold:

The Metal likely to attempt 1830 which continues to remain a strong resistance. Same range of 1790-1830 continues without any change.

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