

## Market Views for 14 Jan 2022

NIFTY:



Sup: 18110\*\*/18050\*\*/18810\*\*\*

Res: 18250\*\*/18310\*\* /18370

The exhaustion seems evident from the lower opening and the day's close could give clues for further direction. Upside could be limited for the day due to Friday's risk neutral stance of market players. Overall 18350-18440 target still remains a chance during next week. Bank NIFTY facing resistance around 39800 could limit the advance. Break of 18110 could see the Index drift down. Possible that there is consolidation between 18150-18250. A close below 18050 could see more selling. Crucial levels to watch are 18110-18050 on the downside and 18250-18310 on the upside.

USD/INR: 73.75\*\*/73.50\*\*

74.07/74.33\*\*/74.55\*\*

The break above 74.00 could lead to a pull back to 74.25. Today if closes above 74.20 could see the reversal towards 74.55-74.75 range. Expected range 74.00-74.25.

Gold:

Crucial day for the metal to break out. If fails, then we can see a fall again. A close above 1840 could see swift move to 1875. Till we see a break out, the range 1790-1840 to continue.

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