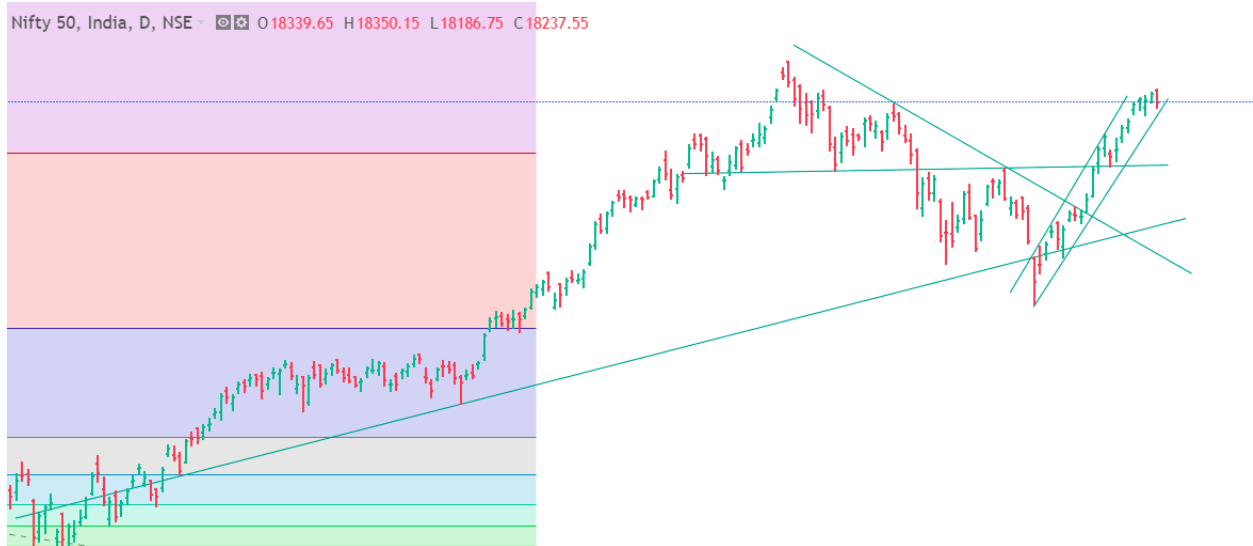


Market Views for 18 Jan 2022

NIFTY:



Sup: 18160**/18110**/18050**

Res: 18290**/18350** /18380**

Index seem to face stiff resistance around 18350. Both NIFTY and Bank NIFTY at crucial levels. As long as Bank NIFTY holds 38140 there are possibilities of another 39300, which could support the Index holding above 18270. Possible scenario could be a consolidation between 18150-18250. Any break below 18150 could see a sharp decline towards 17770. Crucial levels to watch are 18160-18110 on the downside and 18330-18380 on the upside.

USD/INR: 74.20**/74.00**/73.90**

74.33/74.50**/74.60**

The down move seems to be over and any declines is likely to be bought. A close above 74.40 could lead to further short covering. could see the reversal towards 74.55-74.75 range. Expected range 74.25-74.55.

Gold:

Metal seem to be in a tight range for too long. Nothing seem to happen. Till we see a break out, the range 1790-1840 to continue.

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