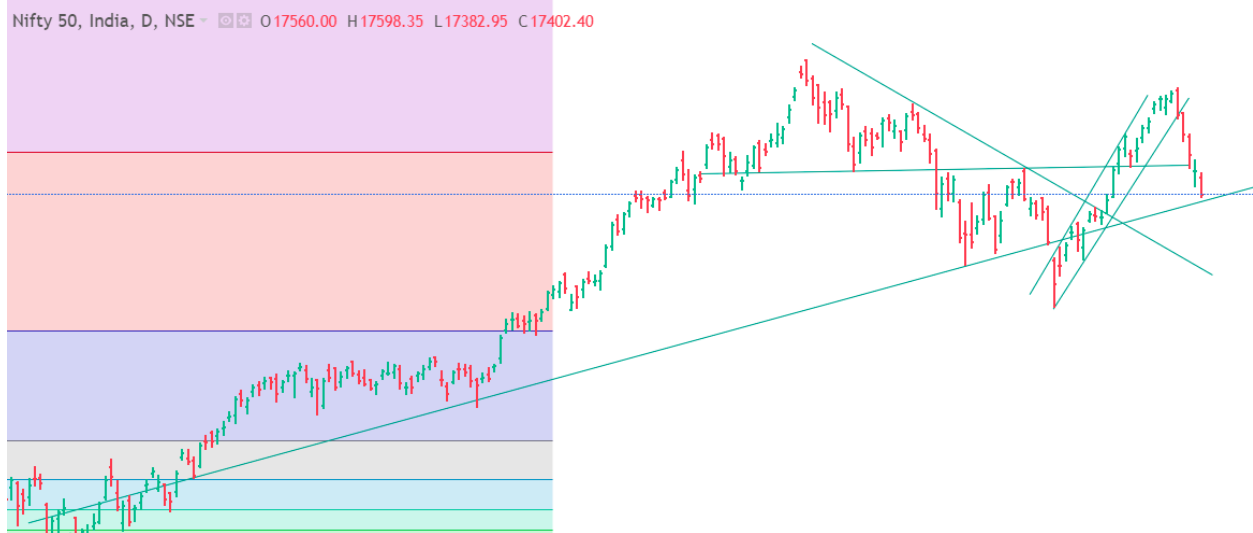


Market Views for 24 Jan 2022

NIFTY:



Sup: 17330***/17260**/17190

Res: 17470**/17540**/18610**

The sell-off continues beyond the crucial support zone of 17450-17470. We are near yet another layer of support between 17270-370. We are almost near the 50% correction of the last recent rally. With all sorts of risk Viz. FED, Virus, Geo-political and Budget we can expect very choppy sessions ahead. Expect 17330 to hold for a recovery. Only a close above 17700 could help Bulls take further higher. Crucial levels to watch are 17330-17260 on the downside and 17470-17540 on the upside.

USD/INR: 74.50**/74.40**/74.10**

74.75/74.85**/75.10**

Crucial level of 74.40 seem to hold for now. The pair is expected to consolidate between 74.35-74.75 with sharp moves on either side. Only a break of this range would give clues for further direction. Expected range 74.40-74.60.

Gold:

Finally, the metal is close to a very crucial level of 1840. A break would see sharp rally towards 1890. Expected range 1820-1860.

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