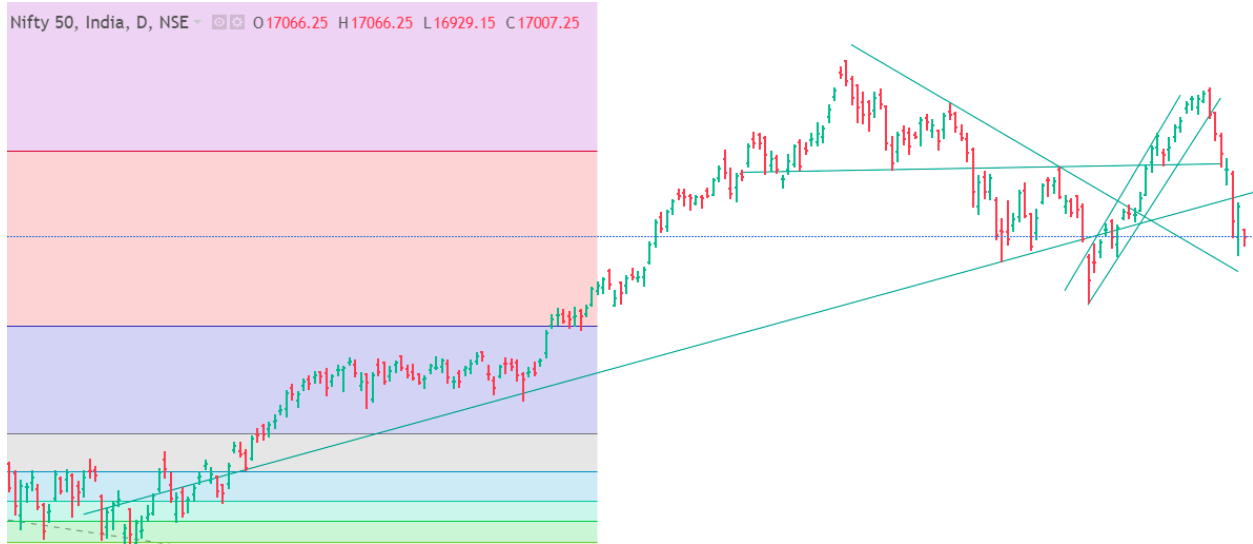


Market Views for 27 Jan 2022

NIFTY:



Sup: 16940**/16820***/16640**

Res: 17070**/17140***/17210**/17270**

A gap down open with an inside candle suggest that the mood is to sell on any spike. The Support at 17820 is crucial and break would lead to decline towards 16640 where we find a trend line support. Monthly expiry, we can expect very choppy session ahead. Irrespective of the known risks it is going to be the Option and Futures exposures that would decide the theme for today's trade and close. Crucial levels to watch are 16820-17640 on the downside and 17170-17270 on the upside.

USD/INR: 74.75**/74.55** *

74.90**/75.10**/75.30**

Second time lucky and break of 74.75 favours attempt of 75.30. For the day 74.70 could see large buying interest and can expect supply in 75.10-75.30 zone. Expected range 74.75-75.30.

Gold:

Finally, the metal is close to a very crucial level of 1840. A break would see sharp rally towards 1890. Expected range 1820-1860.

Please follow us on <https://syfx.org> –Market dynamics/Market Blogs and

<https://www.linkedin.com/in/venkata-raman-k-a5353a4/>