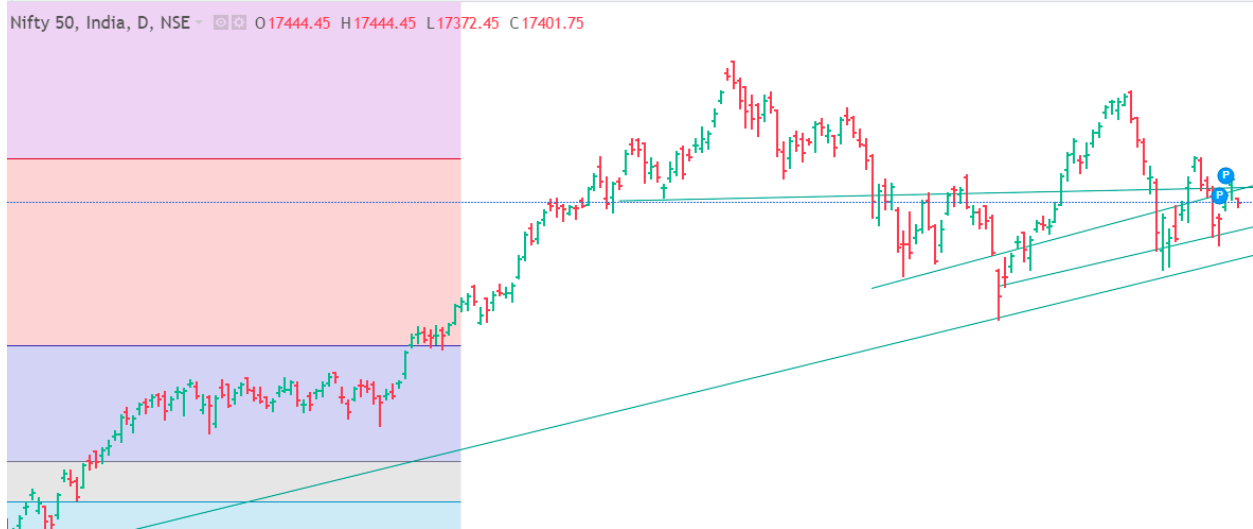


Market Views for 11 Feb 2022

NIFTY:



Sup: 17330**/ 17260**/17190**

Res: 17470**/17570**/17640***

As expected the Index made an attempt of 17600+ yesterday. There seems a weekend risk neutral stance. Opening sell-off may appear as exhaustion. We are back in 17330-17550 range. The day's close will can give clues for possible target for reactive wave. A close below 17350 or above 17570 required for breach of direction. The range between 17800 and 17000 is seeing sharp moves. Crucial levels to watch are 17330-17260 on the downside and 17470-1757 on the upside.

USDINR: 75.10**/74.90**

75.45**/75.60**

The pair breached the crucial 75.30 mark which has been resisting many attempts. We may see panic buying. 75.60 might seal today's top where we can see plenty of supply. Today's close is crucial and this week close could give clues for the direction and target. Expected range 74.90-75.60.

Gold:

Metal fails to hold on the gains and back again to the previous range of 1770-1830. However, there can be buying interest around 1800.

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