

## Market Views for 17 Feb 2022

NIFTY:



Sup: 17330\*\*/17260/17160\*\*

Res: 17490\*\*/17570\*\*/17610\*\*

The zone between 17150 and 17550 is a sort of slippery wicket. Uncertainties is evident on the clear direction and hence quick moves on either side. Whether Russia does or not, the news channels keep firing missiles on and off which creates jitters in the market. Open interest on weekly Option expiry could contribute choppiness Close above 17575 could lead to a new trend. Crucial levels to watch are 17330-17270 on the downside and 17510-17570 on the upside.

USDINR: 75.10\*\*/74.90\*\*

75.30\*\*/75.55\*\*/76.10

The range between 74.90-75.10 could be crucial where we can see buying interest. Might see rebound towards 75.75 if weekly close is above 75.25. Expected range 74.90-75.35.

Gold:

Metal gaining steadily and possible to test 1890 where there could be some profit booking. Expected range 1850-1910.

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