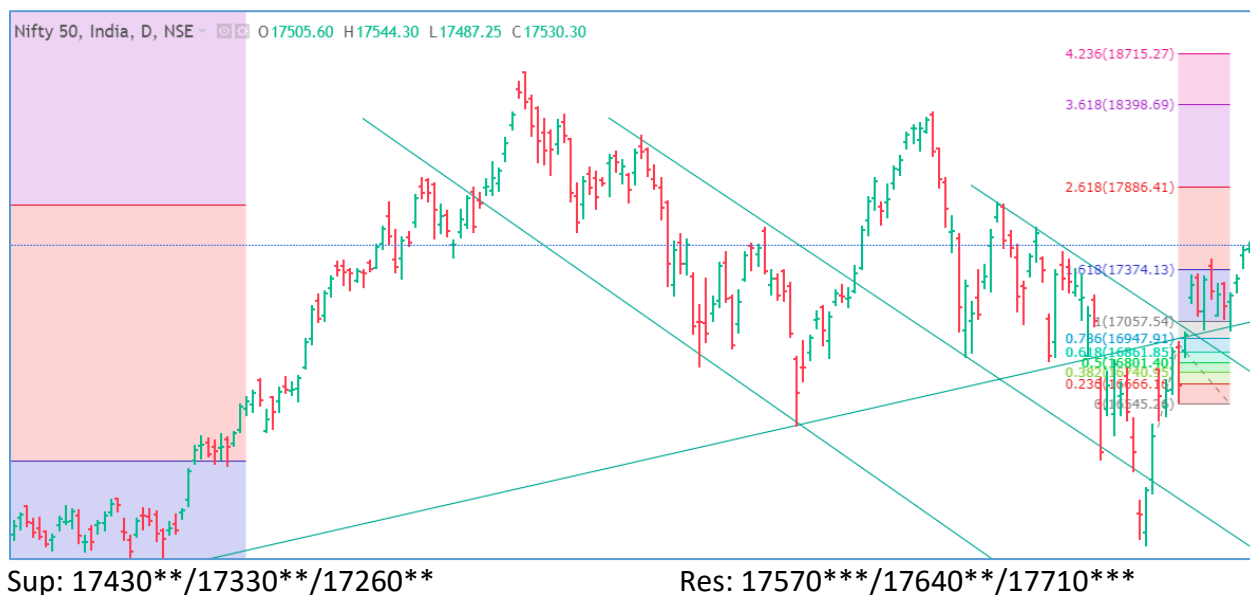


## Market Views for 31 Mar 2022

### NIFTY:



The technical targets for 17650 and 17770 are intact with Bank Nifty gaining towards another critical level viz. 36600. While the overall sentiments seem to have turned positive, it is to be noted that we are closer to the expected targets and can expect profit booking in the current monthly series above 17630. It is also noticed that the Index has a tendency to close around 600 range as seen in the past couple of years. Crucial levels to watch are 17430-17330 on the downside and 17570- 17710 on the upside.

### BankNifty:

Bank Nifty reaching crucial zone of 36600-750. If it breaches 36750 then we may see large stops getting triggered. Above 35900 Overall picture turns positive for Bank Nifty. Today's close is crucial for further direction. Expected range 35900-37200.

USDINR: 75.45\*\*/75.20\*\*\*

Res: 75.90\*\*\*/76.10\*\*

Below 75.90 the pair is expected to drift towards 75.45. Intraday spike towards 75.90 is possible and is expected to be sold-off. Expected range 75.55-76.10.

### Gold:

Presently the Metal is at a very crucial support. The formation suggests that the metal may fall to 1870 if 1920 gives-up. Could see choppy moves. Only a close above 1950 may see further upside. Expected range 1880-1945.

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