

Any abatement of the headwinds from rate hikes and inflation should be considered in the context of the gathering headwinds that still lie ahead.

Inflation and rate shocks of 2022 affected not only total returns in fixed income, but also business models of many corporates that functioned primarily through the availability of cheap funding. Interest costs are growing faster than earnings which could lead to increased cash-burn rates over the next few years.

Leveraged-loan market may find itself in an even more precarious situation, with more than 70% of issues not hedged against a rising-rate environment as loans were issued on presumption of perpetually low interest rates.

Olli Rehn told Börsen-Zeitung : Rate hikes should not stop while core inflation is rising & so high. Bundesbank's monthly report noted that economic outlook was somewhat brighter. **Improving cyclical outlook already well priced into EUR - hence unless there is any incremental positive news , EURUSD to fall back to 200 dma around 1.0330.**

There are reports that China, Japan, South Korea face radiation risks from North Korean nuclear tests. On the Economic front, Markets are counting on Chinese consumers to unleash 6 trillion yuan of excess savings during pandemic. Can “revenge spending” give China’s onshore stock market a helping hand? 6.8800 break to confirm 7.00 test

Post-Brexit NI trade talks edge closer. Deal will need unlikely agreement of DUP and Conservative Brexiteers. Sterling initially targets a test of the 1.1842 2023 Jan base

In Japan, speculation is rife Kuroda could surprise markets with one last hurrah in his last meeting on Mar 10 - logic being if Kuroda doesn't take off some of the heat, there could be massive bond selling before Ueda even holds his first meeting. To stay supported at 133.92 London low & yesterday's 134.35 Tokyo high to break for 136.66

Prior to major moves, USDINR technically forms basic classical charting patterns or formations which normally construct base Current 82.65 82.85 consolidation is very similar.

