

There's optimism around global growth right now -however the apprehensions- as to how high rates can go -temper the sentiment. So it creates a push-and-pull that's sapping conviction in either direction.

Normally Economies are resilient at this stage in a hiking cycle, but after about one year from the first rate hike, the pain starts to be felt: so optimism about global growth may have to go a reality check in the next couple of weeks .

Nominal spending is still relatively high, but in real terms Americans are paying quite a lot more to get less. So PCE should stay supported - Binary event for the day - Jan PCE - watch out for more relevant Core PCE .

Rumours that Asian name bought 3-month

expiry 1.1300 EUR Call - €1-billion- Implied vol 7.9, premium \$15-pips or 0.14% - cost 1.4-million EUR .Europe thinking & working on new sanctions on Russia.Pressure will remain as 10 dma 1.0664 caps rallies. There isn't any notable support ahead of the 2023 low at 1.0482.

North Korea test-fires 4 strategic cruise missiles to show it can launch nuclear counter-attack.China said to negotiate supply of 100 combat drones to Russia as soon as April. Geo politics in the centre stage . USDCNY 6.8800 break ensures 7.00 Obj

Mann downplays BoE pivot.100 dma at 1.1933 in focus as GBPUSD consolidates below the 10 dma at 1.2063.

Not much change -Ueda sounds another

Kuroda - at times more dovish than his predecessor- frustrating transition - **Ueda believes Weak Yen benefits exports, inbound tourism & some service sectors.** If Key hurdles at 136.66-7.15 are hit & broken, a massive upmove is likely to come about - no one believes that ..

USDINR made an inexplicable downmove in offshore - markets called it intervention flow - however back into its nest in on shore 82.65 82.85 .